

## Message Text

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ACTION EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 EA-11 ADP-00 AID-20 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 GSA-01 L-03 H-03 INT-08 IO-13 PRS-01

RSR-01 /201 W

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P R 091852Z AUG 73

FM AMEMBASSY LONDON

TO SECSTATE WASHDC PRIORITY 3224

INFO AMEMBASSY BANGKOK

AMEMBASSY CANBERRA

AMEMBASSY KINSHASA

AMEMBASSY KUALA LUMPUR

AMEMBASSY JAKARTA

AMEMBASSY LA PAZ

AMEMBASSY LAGOS

USMISSION EC BRUSSELS

C O N F I D E N T I A L LONDON 09183

E.O. 11652: GDS

TAGS: EMIN, ECON

SUBJECT: TIN: PROPOSED DISPOSAL PROGRAM

REF: STATE 155287

1. SUMMARY - BUENO, ITC, ADVISED OF PROPOSED NEW TIN DISPOSALS. HE EXPRESSED VIEW THAT THEY WOULD DRIVE PRICES DOWN SHARPLY, IMPLIED THAT ITC WOULD SEEK CONSULTATIONS AND INQUIRED ABOUT APPLICABILITY OF CLC RULES TO ANY NEW DISPOSAL PROGRAM. ACTION REQUESTED: INFORMATION ON THIS LATTER POINT AND ADVANCE NEWS OF ANY PUBLIC ANNOUNCEMENT OF NEW PROGRAM. END SUMMARY

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2. IN ABSENCE ALLEN AND ADNAN, WHO WILL BE AWAY FROM

LONDON ON VACATION UNTIL AUGUST 13, EMBOFF ADVISED DEPUTY BUFFER STOCK MANAGER BUENO OF ITC ABOUT PROPOSED ADDITIONAL GSA DISPOSAL ALONG LINES REFTTEL.

3. BUENO EXPRESSED "AMAZEMENT" AT SIZE OF PROPOSED INCREASE, SAYING THAT WHILE RUMORS HAD ABOUNDED ABOUT ADDITIONAL DISPOSALS, LARGEST FIGURE HE HAD HEARD SUGGESTED FOR REMAINDER CY 1973 WAS 7,000 TONS. HE EXPRESSED PERSONAL VIEW THAT PROGRAM OF PROPOSED SIZE, IN CONJUNCTION WITH RE-INTERPRETATION OF DISPOSAL AUTHORITY, WOULD DRIVE TIN PRICES DOWN SHARPLY.

4. HE IMPLIED THAT ITC WOULD WISH CONSULT, BUT SAID THAT WOULD BE EXTREMELY DIFFICULT DO SO WITHIN TEN WORKING DAY PERIOD WHICH DEPARTMENT HAS FOR ITS REPLY TO GSA. HE ASKED, ON PERSONAL BASIS, WHETHER EMBOFF THOUGHT ANY POSSIBILITY EXISTED OF EXTENSION THIS DEADLINE, POINTING OUT THAT COUNCIL WOULD NEED MEET TO CONSIDER SITUATION AND WOULD BE EXTREMELY DIFFICULT, IF NOT IMPOSSIBLE, ROUND UP DELEGATES FOR MEETING IN LONDON WITHOUT GIVING THEM AT LEAST SEVEN DAYS NOTICE. EMBOFF SAID HE ALSO SPEAKING PERSONALLY ON THIS POINT BUT CHANCES OF ANY POSTPONEMENT SEEMED SLIGHT.

5. BUENO ASKED ABOUT RELATIONSHIP BETWEEN GSA SELLING PRICE AND CLC RULES ON PRICE FREEZE. SPECIFICALLY HE WANTED TO KNOW WHETHER GSA WOULD BE REQUIRED SELL AT SAME PRICES WHICH GOVERNED EARLIER DISPOSALS THIS YEAR. EMBOFF SAID HE NOT ABLE ANSWER THAT QUESTION.

6. HE ALSO ASKED WHETHER CONSULTATIONS HAD ALREADY BEGUN WITH PRODUCERS AND WHETHER GSA HAD MADE PUBLIC ANNOUNCEMENT THIS PROPOSED PROGRAM. EMBOFF SAID HE BELIEVED CONSULTATIONS HAD ALREADY BEGUN, BUT THAT NO ANNOUNCEMENT HAD YET BEEN MADE. BUENO SAID THAT UNDER CIRCUMSTANCES HE WOULD TREAT INFORMATION AS CONFIDENTIAL, AND WOULD LIMIT ACCESS TO IT ON "NEED-TO-KNOW" BASIS SO AS TO MINIMIZE IMMEDIATE MARKET IMPACT. HE WILL ADVISE ALLEN TODAY OF SITUATION, BUT DOES NOT EXPECT HAVE ANY FORMAL RESPONSE FROM ITC UNTIL AFTER CONFIDENTIAL

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ALLEN'S RETURN TO LONDON ON AUGUST 13.

7. ACTION REQUESTED: WE WOULD APPRECIATE BEING ADVISED IN ADVANCE OF ANY PUBLIC ANNOUNCEMENT OF PROPOSED NEW PROGRAM. WOULD ALSO APPRECIATE INFORMATION ON APPLICABILITY CLC RULES TO NEW PROGRAM.

SOHM

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
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**Disposition Approved on Date:**  
**Disposition Authority:** hilburpw  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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**To:** STATE  
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